



MORNING MANTRA



Daily Derivatives & Market Report

MAR 11, 2024



Intensified selling in last leg of trade forced Indian markets to end Monday's trade near day's low levels as investors maintained risk-averse approach ahead of domestic CPI and IIP data, to be out tomorrow. Markets held red trend throughout the day tracing weak global cues. The broader indices, the BSE Mid cap index and Small cap index ended with losses. Heavy selling pressure was seen in Banking, Metal and Realty sectors' stocks.

After making slightly positive start, markets entered into red territory following the broadly negative cues from Wall Street on Friday, as traders reacted to mixed US monthly jobs data and were cautious ahead of the release of key US inflation data on Tuesday that could have a more profound impact on the outlook for interest rates. Traders ignored report that Moody's Ratings raised India's GDP growth forecast for FY24 to around 8 per cent from 6.6 per cent on the back of strong domestic consumption and capital expenditure. Markets extended their losses in afternoon session. Traders were concerned amid a private report stating that India's headline retail inflation rate in February is not likely to have changed from January's 5.1 percent, extending its stay within the Reserve Bank of India's (RBI) tolerance range of 2-6 percent to a sixth consecutive month. In last leg of trade, indices touched their day's low levels, as investors sold their riskier assets. Investors ignored Commerce and Industry Minister Piyush Goyal's statement that the many developed and developing countries including Bangladesh, Sri Lanka, and nations of the Gulf region are keen to start trade in rupee with India as it would help cut transaction costs for businesses. Finally, Nifty and Sensex settled below the psychological 22,350 and 73,600 levels respectively.

On the global front, European markets were trading lower amid much uncertainty about the outlook for interest rates. After February U.S. payroll figures exceeded expectations, investors now look ahead to the release of key U.S. consumer price inflation and producer price data this week for further direction. Asian markets ended mostly in red following weak cues from US markets on Friday. Japan stocks led losses in the Asia-Pacific region after the country averted a technical recession, paving the way for its central bank to raise rates. Back home, Union Minister Piyush Goyal has said that the Centre will pull all stops to ensure prices of essential food items from onion to tomatoes to pulses do not spike particularly during the elections. He asserted that the government would continue to take measures to ensure that there is no stress on the household budget of 'our Nari-Shakti'.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	73502.64	-616.75	-0.83
NIFTY	22332.65	-160.90	-0.72
MIDCAP	39758.94	-93.91	-0.24
SMLCAP	43754.51	-899.06	-2.01
BSEFMC	19418.10	-135.95	-0.70
HEALTHCARE	34927.88	31.75	0.09
AUTO	48099.68	-288.25	-0.60
POWER	6755.52	-73.93	-1.08
REALTY	7152.23	-83.61	-1.16
BSE IT	37524.07	-220.17	-0.58
BANKEX	53787.34	-607.04	-1.12
OIL GAS	28252.05	-214.15	-0.75
METAL	28336.36	-400.85	-1.39
INDIA VIX	14.00	0.39	2.87

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	744	1963	34
BSE	922	3038	122

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	13451	7053	91
NSE CASH	99328	105255	(6)
NSE F&O	23718773	37201599	(36)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.06	3.91	1.20
SENSEX	25.14	3.73	1.11

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	10787	7549	3238
FII	23691	19478	4213

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4133.19	4306.47	(173)
Index Options	1864228.80	1878592.68	(14364)
Stock Futures	24630.91	23735.89	895
Stock Options	39070.32	39436.92	(367)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.94	1.07
BANK NIFTY	0.73	0.91

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	102.71	102.74	-0.03

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.015	7.031	-0.23
USA	4.080	4.088	-0.20

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2180.49	1.46	0.07
Silver	24.36	0.06	0.27
Crude-Oil	78.19	0.18	0.23
Brent-Crude	82.30	0.22	0.27

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 March-24 USD-INR	82.76	0.07	0.09
26 March-24 EUR-INR	90.52	0.38	0.42
26 March-24 GBP-INR	106.22	0.76	0.72
26 March-24 JPY- INR	56.58	0.46	0.82

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	22333	22169	22251	22389	22470	22608
SENSEX	73503	72955	73229	73708	73982	74461
NIFTY FUTURES	22421	22258	22340	22474	22555	22689
BANK NIFTY	47328	46848	47088	47471	47711	48094
CNX IT	36988	36621	36804	37004	37188	37388
CNX MIDCAP	48775	48387	48581	48891	49085	49395
CNX SMALLCAP	15397	15101	15249	15516	15664	15932
INDIA VIX	14.00	13.11	13.56	14.05	14.50	14.99

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	Buy	Buy
SENSEX	NEUTRAL	Buy	Buy
NIFTY FUTURES	NEUTRAL	Buy	Buy
BANK NIFTY	NEUTRAL	Buy	Buy
CNX IT	NEUTRAL	NEUTRAL	Buy
CNX MIDCAP	NEUTRAL	Buy	Buy
CNX SMALLCAP	SELL	NEUTRAL	Buy
INDIA VIX	SELL	NEUTRAL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 12-03-2024

ABFRL, HINDCOPPER, MANAPPURAM, MGL, SAIL, TATACHEM, ZEEL

TECHNICAL VIEWS



NIFTY

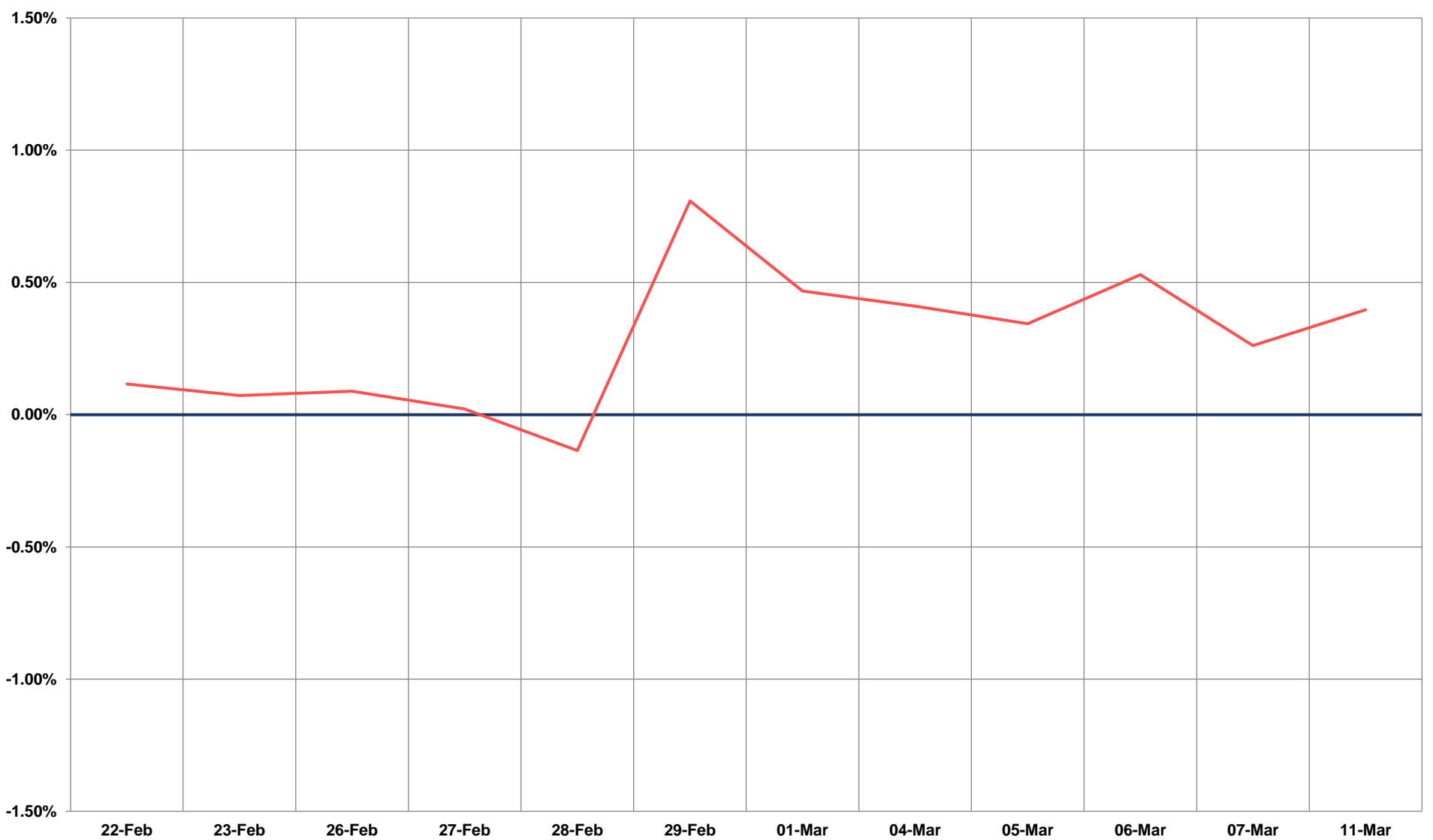
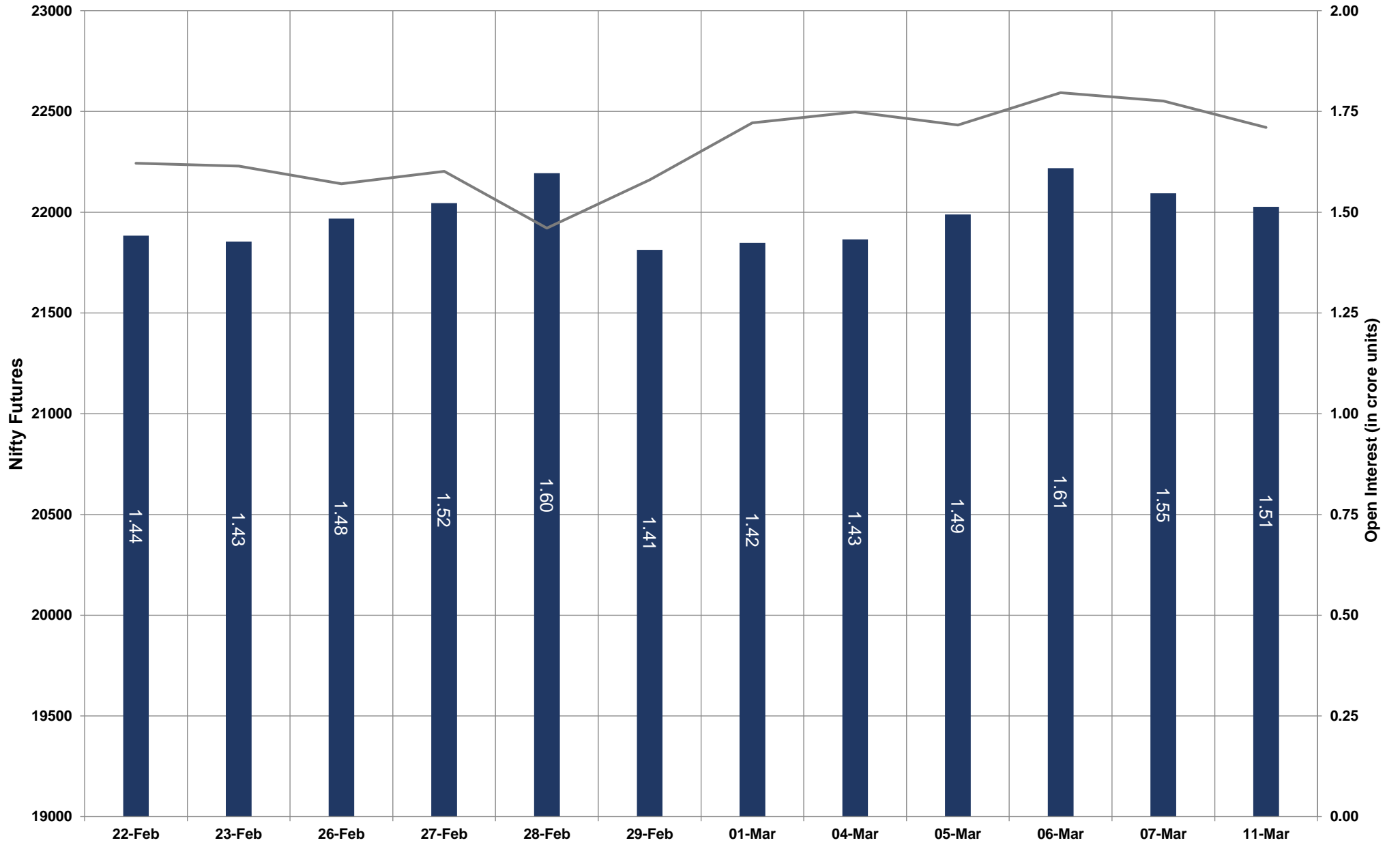


- Nifty Cash = **22332.65 (-0.72%)**
- Resistance levels = **22500** and **22680**
- Support levels = **22250** and **22050**

TECHNICAL VIEWS



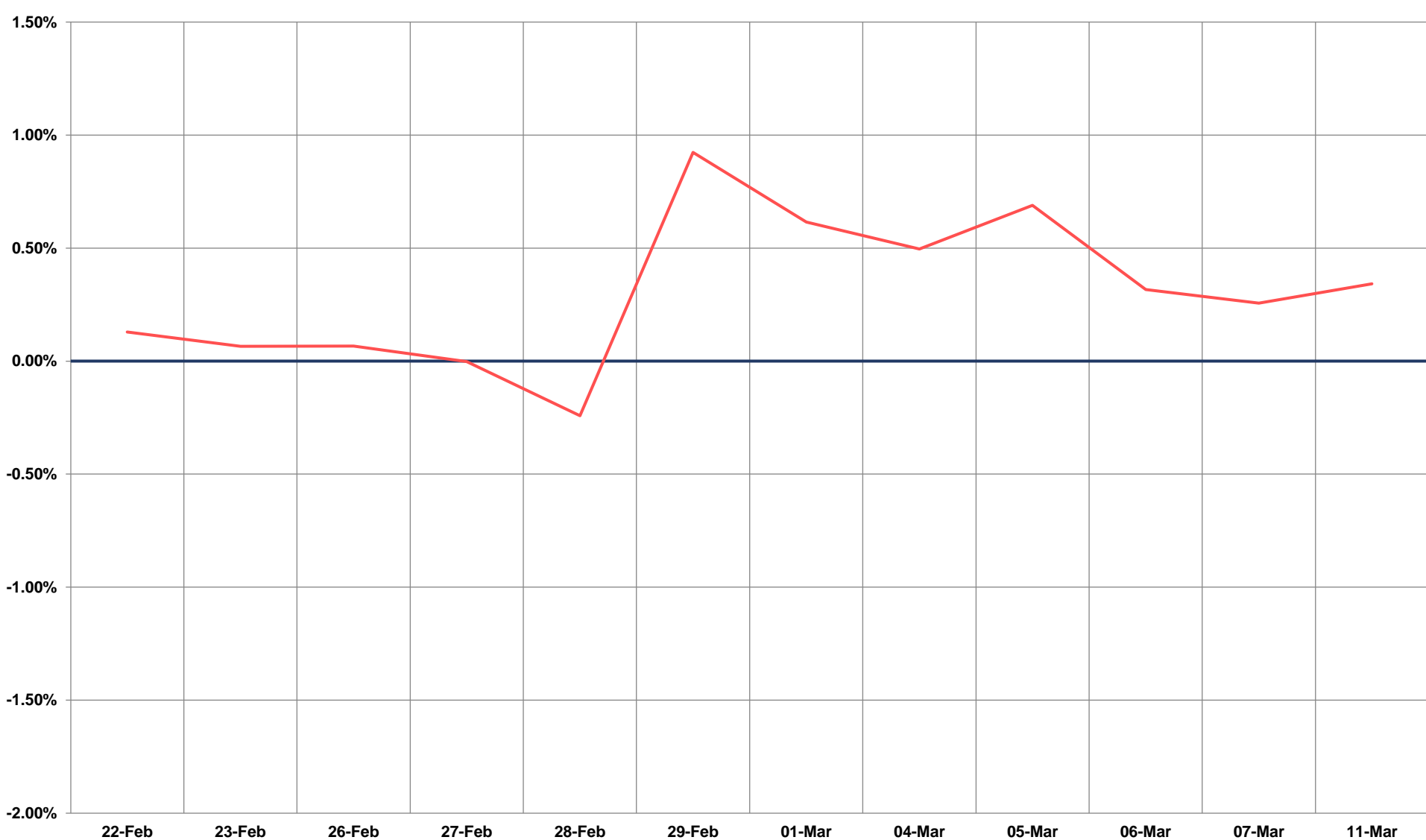
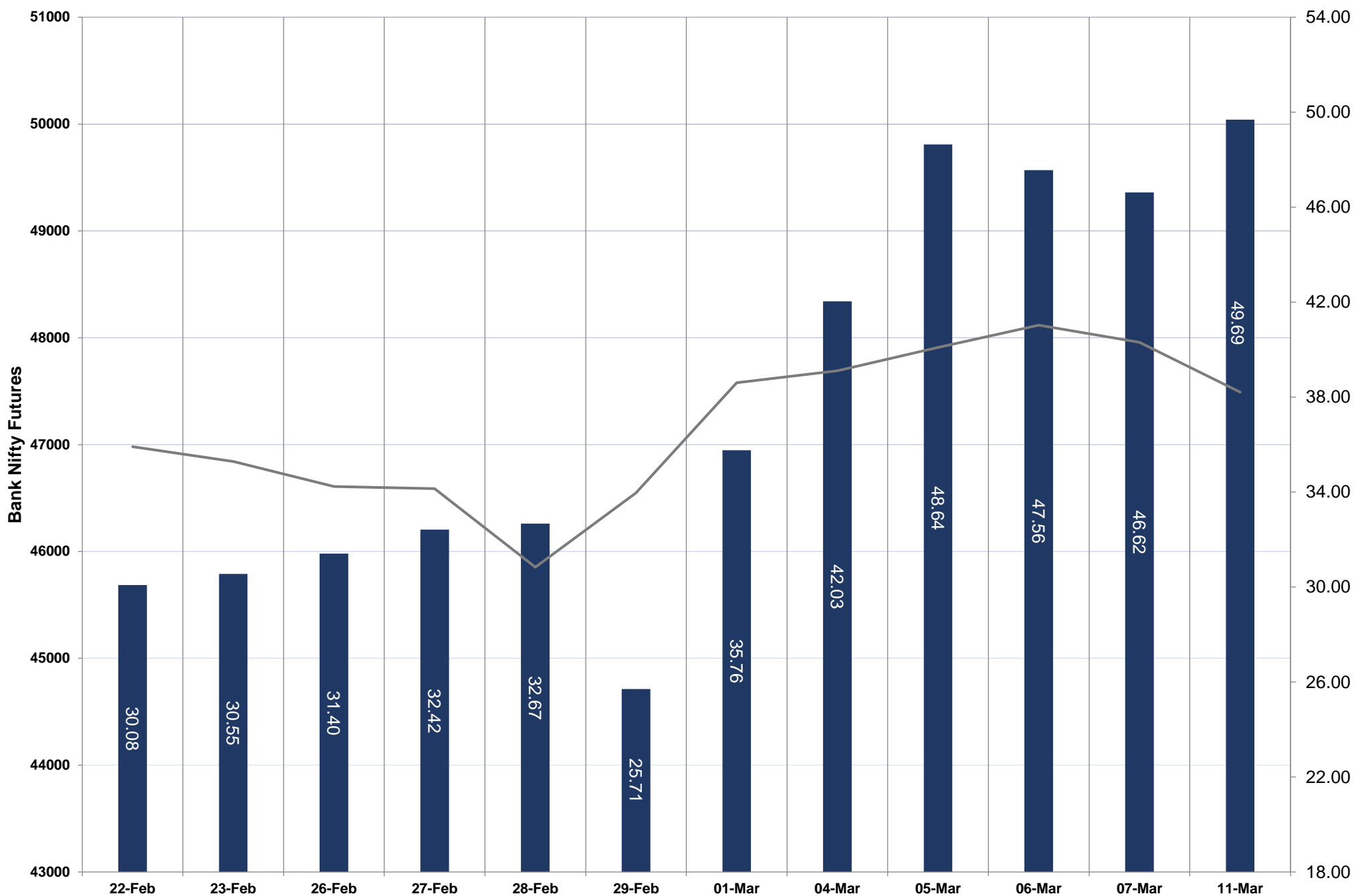
NIFTY FUTURES



TECHNICAL VIEWS



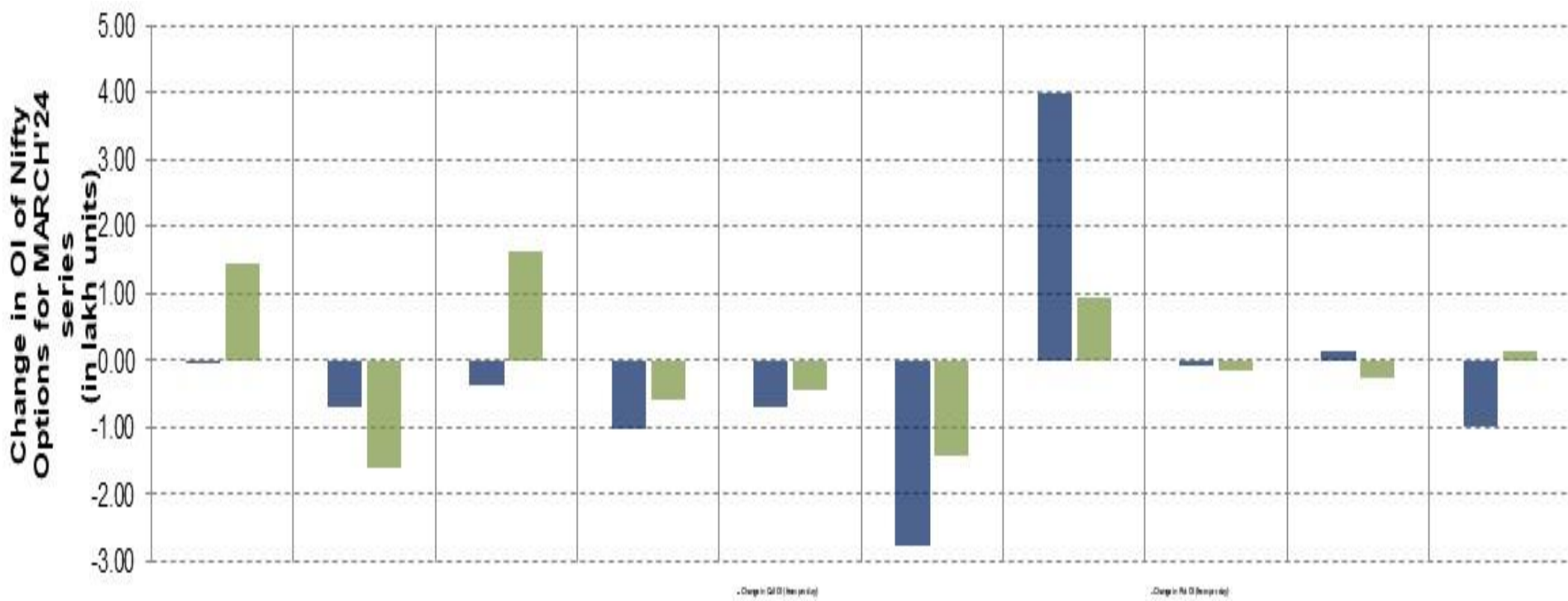
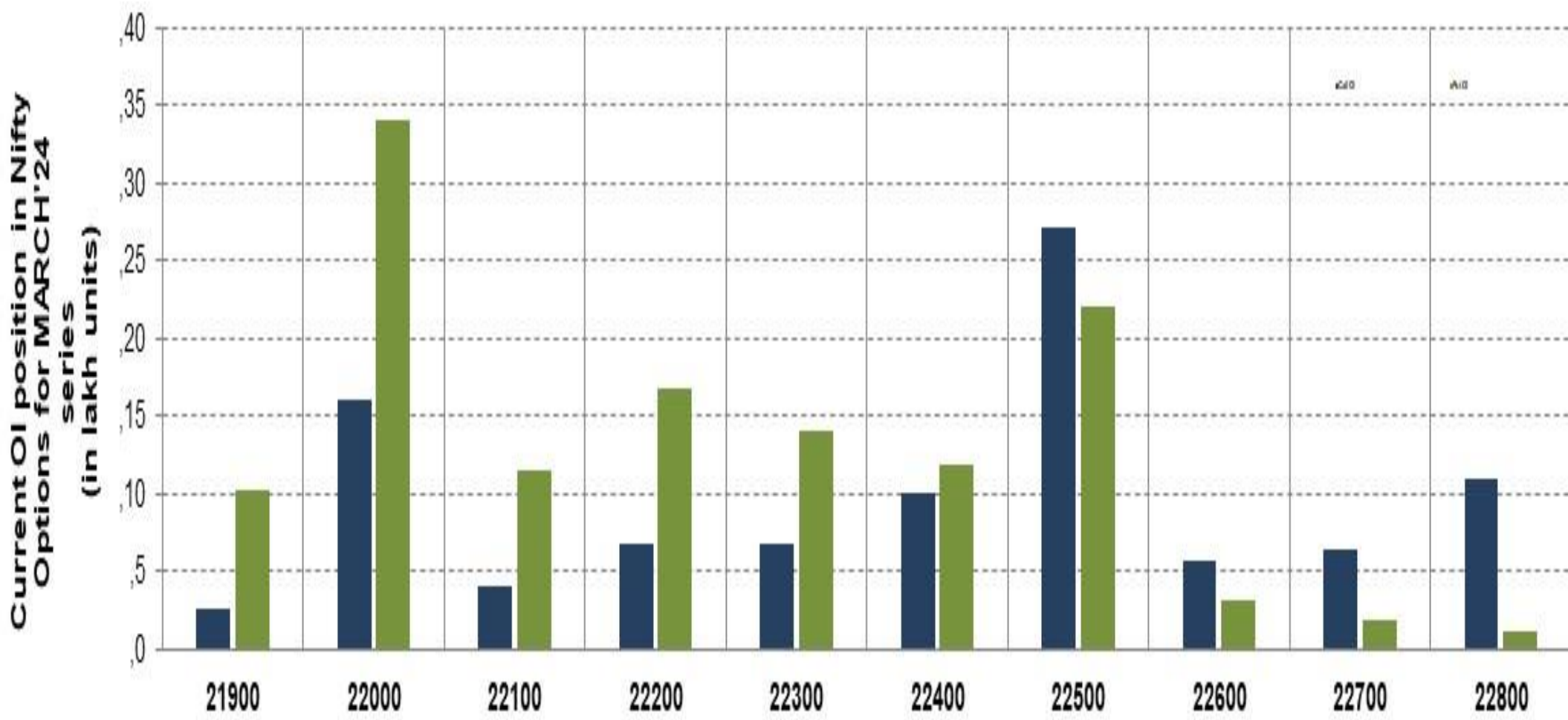
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with a addition of 0.39 million in Open Interests is **Strike Price of 22200**
- **Most Active Nifty Put** with an addition of 0.16 millions in Open Interests is **Strike Price of 22100**
- **Maximum Open Interest an outstanding** was 2.70 millions for Calls at **Strike Price of 22500**
- **Maximum Open Interest an outstanding** was 3.39 millions for puts at **Strike Price of 22000**

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